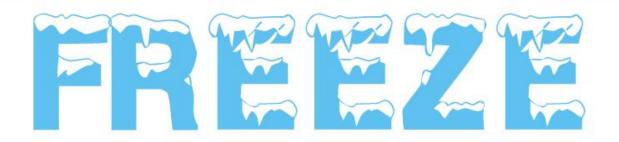
WHY CAN'T WE



THE LEVY?



Geneva TaxFACTS

KEEPING AN EYE ON YOUR PROPERTY TAXES AND HOW THEY ARE SPENT.

Operating Fund Levy Request								
Fund	2011	2012	2012	2012	2012			
	Extension	Extension	Extension Extension		Extension ?%			
		2% CPI-U	1.5% CPI-U	0% CPI-U	Tax Levy 🖍			
					Reduction			
Education	\$47,171,193	\$49,611,000	\$49,298,500	\$48,361,000	\$47,171,193			
Spec.Education								
Tort								
Oper&Maint	\$9,941,395	\$9,751,220	\$9,751,220	\$9,751,220	\$9,751,220			
Transportation	\$1,891,053	\$1,985,972	\$1,985,972	\$1,985,972	\$1,985,972			
Retirement	\$1,237,413	\$1,299,523	\$1,299,523	\$1,299,523	\$1,299,523			
Social Security	\$1,037,823	\$1,089,915	\$1,089,915	\$1,089,915	\$1,089,915			
Total	\$61,278,877	\$63,737,631	\$63,425,131	\$62,487,631	\$61,278,877			
Source: 2012 Tax Levy	Presentation 11-12-12	to School Brd-p.26	Source:2012 Tax Levy Presentation 11-12-12 to School Brd-p.24					

Why not ask the county for a levy in dollar amount equal to the June & September 2012 payments and let the percentage flow from that number?

Why can't we freeze the levy?

Tentative	Budget	2012-	2013
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Source: Geneva CUSD #304 2012-13 Tentative Budget- Page 2

			_				2012 1	5 Tentative Baaget Tage 2	
	Projected Beginning Fund Balance 2011-2012*		Revenue 2012-2013			-	enditures 12-2013	Projected Ending Fund Balance 2012-2013*	
Education	18,937,436		1	58,473,393			55,291,229	22,119,600	
Operations and Maintenance	8,645,275		7	10,180,869		(2	12,540,667	6,285,477	
Debt Service	6,559,793			15,389,340			15,953,000	5,996,133	
Transportation	6,709,418			3,388,503		(3	7,566,821	2,531,100	
Municipal Retirement	1,940,047			2,421,296			2,412,746	1,948,597	
Capital Development	15,000			0			0	15,000	
Working Cash	14,202,936			10,000			10,000	14,202,936	
Tort	36,705			0			0	36,705	
Total	\$57,046,610			\$89,863,401		4	\$93,774,463	\$53,135,548	

- 1. Total revenues for THIS school year are projected to exceed Expenses of the Education budget. (It is understood the excess will be moved to Operations & Maintenance and Transportation to decrease the additional expenses in those budgets.)

 (increase of \$3,182,164).
- 2. A planned deficit spend for the football field (will not repeat) and technology purchases (some of which can be delayed).

 (decrease of \$2,359,798)
- 3. A planned deficit spend on the 2-year school bus lease that will be significantly lower in the year of the proposed levy. (decrease of \$4,178,318)
- 4. Net deficit of \$3,911,062 is intended to be taken from the RESERVES. This still leaves us with 68% of our Operating Budget in RESERVES. State law suggests we should maintain 25%!

Comparison of Levy Amounts

	3%	2.5%	2.25%	2%	1.5%	0%
Education	50,200,000	49,923,000	49,759,600	49,611,000	49,298,500	48,361,000
O&M	9,751,221	9,751,221	9,751,221	9,751,221	9,751,221	9,751,221
Transport	1,985,972	1,985,972	1,985,972	1,985,972	1,985,972	1,985,972
Mun. Ret.	1,299,523	1,299,523	1,299,523	1,299,523	1,299,523	1,299,523
Soc.Sec.	1,089,915	1,089,915	1,089,915	1,089,915	1,089,915	1,089,915
Operating Levy	64,326,631	64,049,631	63,886,231	63,737,631	63,425,131	62,487,631
Debt Serv.	17,302,070	17,302,070	17,302,070	17,302,070	17,302,070	17,302,070
Total	81,628,701	81,351,701	81,188,300	81,039,701	80,727,201	79,789,701
Decrease Operating Levy	2	277,000	440,400	589,000	901,500	1,839,000

All of these totals EXCEED the amount received (\$61,278,877) from last year's Levy!

Why were these explained as "reduction in expenses" when they are really reductions from proposed tax levy increases?